FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 3075]

NOTICE OF CALL FOR REDEMPTION by THE TWELVE FEDERAL LAND BANKS

To Banks and Trust Companies in the Second Federal Reserve District:

Following is a copy of a public notice of call dated April 3, 1946, sent to you at the request of the Treasury Department:

NOTICE OF CALL FOR REDEMPTION by
THE TWELVE FEDERAL LAND BANKS

To Holders of 3 Percent Consolidated Federal Farm Loan Bonds of May 1, 1946-56, and Others Concerned:

Public notice is hereby given that the twelve Federal land banks have called all outstanding 3 percent consolidated Federal farm loan bonds of May 1, 1946-56, for redemption on May 1, 1946, in accordance with their terms. Interest on the bonds will cease on May 1, 1946, and the bonds will be payable at par on and after that date.

The twelve Federal land banks have designated the Federal reserve banks and branches and the Treasury Department, Washington, D. C., as agencies for the payment of the afore-mentioned bonds. It is requested that the bonds be presented for payment at one of those agencies.

W. E. RHEA

April 3, 1946

Land Bank Commissioner

ATTEST:

J. R. ISLEIB

Deputy Land Bank Commissioner

The Treasury Department has advised us that the bonds will be redeemed in cash on and after May 1, 1946, without an exchange offering of securities. The bonds may be forwarded to us now for payment on May 1, 1946.

Method of Presentation

Bearer Bonds

Bearer bonds should be submitted with an application on the enclosed Form G.B. 312.2, and must have the November 1, 1946 coupon and all subsequent coupons attached when presented. The coupon due May 1, 1946, and any past-due coupons, should be detached and collected in the regular manner.

Registered Bonds

Registered bonds should be submitted with an application on the enclosed Form G.B. 310.1. If payment is to be made to the registered payee, or to an assignee holding under proper assignment from the registered payee, the securities should be assigned by such payee or assignee, or by a duly constituted representative, to "The Twelve Federal Land Banks for redemption." If it is desired, for any reason, that payment be made to some other person, without intermediate assignment, the securities should be assigned to "The Twelve Federal Land Banks for redemption for the account of.................." (inserting the name and address of the person to whom payment is to be made), but assignments in this form must be completed before acknowledgment, and not left in blank. A representative or fiduciary may not assign for payment to himself individually, unless expressly authorized to do so by court order or by the instrument under which he is acting, but he may assign for payment to himself in his representative or fiduciary capacity. An assignment by a representative or fiduciary to "The Twelve Federal Land Banks for redemption" will be deemed to be an assignment for redemption for his account in his representative or fiduciary capacity.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL, President.

Federal Reserve Bank of St. Louis

Registered Bond REDEMPTION APPLICATION

Date			
Date	 *********	 *******	********

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States Government Bond Department:

THE UNDERSIGNED HEREWITH PRESENTS AND SURRENDERS FOR REDEMPTION SECURITIES OF THE ISSUE, SERIES AND DENOMINATIONS HEREINAFTER SET FORTH.

	EGISTERED BONDS	/0			W V 00000000000000000000000000000000000	
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	59					
	100					
	590					
	1,000					
	5,000					
	10,800					
	50,000					
	100,000					
	500,000					
	1,000,009					
Total Face	Amount					
				Make Payment as Indicated By check		
				dit to Reserve Acc		
			Special	instructions attach	ea	
				(Name)		
				(Alama)		
				••••••	(Address)	
				(Official	signature required)	

Request for

REDEMPTION

TO FEDERAL RESERVE BANK OF NEW YORK
FISCAL AGENT OF THE UNITED STATES AND HOME OWNERS' LOAN CORPORATION
GOVERNMENT BOND DEPARTMENT:

Date			
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FEDERAL LAND BANK SECURITIES			DO NOT USE SPACES BELOW			
RATE	ISSUE DATE	MATURITY DATE	PAR AMOUNT	INTEREST	EX-COUPON	PROCEEDS
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HOME	OWNERS' LOAN	CORPORATION SEC	CURITIES			
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